

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS**

**Variable Rate
As of June 1, 2005**

Fiscal Year Ending June 30	Current Debt		
	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2006	33,282,891.55	0.00	33,282,891.55 (c)
2007	33,371,336.76	0.00	33,371,336.76
2008	33,682,969.57	0.00	33,682,969.57
2009	33,244,410.60	0.00	33,244,410.60
2010	33,194,446.35	0.00	33,194,446.35
2011	33,282,891.55	0.00	33,282,891.55
2012	33,324,172.06	0.00	33,324,172.06
2013	33,680,411.67	0.00	33,680,411.67
2014	33,371,336.76	0.00	33,371,336.76
2015	33,282,891.55	0.00	33,282,891.55
2016	33,176,389.23	67,455,000.00	100,631,389.23
2017	32,233,071.51	87,885,000.00	120,118,071.51
2018	31,145,346.11	83,390,000.00	114,535,346.11
2019	30,320,096.06	77,080,000.00	107,400,096.06
2020	28,900,901.95	89,250,000.00	118,150,901.95
2021	27,397,915.48	183,510,000.00	210,907,915.48
2022	24,968,423.29	97,060,000.00	122,028,423.29
2023	23,602,451.96	119,800,000.00	143,402,451.96
2024	21,854,942.85	296,540,000.00	318,394,942.85
2025	17,461,168.95	201,180,000.00	218,641,168.95
2026	14,335,811.22	346,030,000.00	360,365,811.22
2027	9,590,659.22	74,285,000.00	83,875,659.22
2028	8,663,611.48	77,260,000.00	85,923,611.48
2029	7,649,088.61	110,350,000.00	117,999,088.61
2030	6,285,831.51	114,760,000.00	121,045,831.51
2031	4,747,811.79	119,350,000.00	124,097,811.79
2032	3,205,480.74	124,125,000.00	127,330,480.74
2033	1,602,421.11	129,090,000.00	130,692,421.11
2034	22,282.25	1,600,000.00	1,622,282.25
Total	<u>\$660,881,463.74</u>	<u>\$2,400,000,000.00</u>	<u>\$3,060,881,463.74</u>

(a) The estimate of future interest payments is based on rates in effect as of November 1, 2004. The interest rates for the daily, weekly and auction rate bonds range from 1.54 - 1.82%.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from July 1, 2005 through June 30, 2006.

SOURCE: State of California, Office of the Treasurer.